

## Severa establishes presence in Sweden

*Country office opened in Stockholm to address growing PSA market*

Stockholm - March 12, 2010 - Severa Corporation, a leader in professional services automation, today announced that it has opened a new office in Stockholm. The country office will be responsible for marketing, sales and user training of Severa3 professional services automation (PSA) tool in the Swedish market.

“We are very pleased to establish a country office in Stockholm, as part of our ongoing expansion. We already have positive feedback from the Swedish market and noticed high demand for an easy to use professional services automation (PSA) tool”, said Ville Kuusela, COO of Severa. “In Sweden, the majority of small to medium sized project companies are still using Excel or pen and paper to manage projects. This presents an immense opportunity for us to position Severa as a profitable alternative to automate business management. ”

Neda Modirzadeh, Severa`s new Sales Manager is responsible for managing operations at the Swedish office. She has over 10 years experience in sales and customer service in large multinational companies, including Coca-Cola, Talentum Media and Teleperformance Nordic.

Severa facilitates project management by intuitively organizing projects, customers, work hours and billing in a single application. Its award winning solution is used on a daily basis by more than 6,000 companies around the globe. Severa 3 is offered online, and serves project based organizations in the fields of advertising, IT, business consulting, law, engineering and architecture.

Severa`s new office is located in Kungsholmens kontorshotell at Strandbergsgatan 61, 112 51 Stockholm, and can be reached by phone at +46 739 818 496.

### **Further information:**

Ville Kuusela, Chief Operating Officer, Severa / ville.kuusela (at) severa.com / +358 44 056 3964

Neda Modirzadeh, Sales Manager, Severa / neda.modirzadeh (at) severa.com / +46 739 818 496

### **About Severa**

Severa Corporation is a leading provider of SaaS-based professional services automation software. It's designed to take the pain out of project management for small- to medium-sized businesses. Severa 3 is offered online as a hosted solution for advertising and PR agencies, IT Service companies, consulting, engineering, law and architecture firms. Severa enables efficient management of customers, projects, work hours and billing in one system. Severa's transparency with project data helps communicate business objectives, optimize resource allocation and reduce revenue leakage. Severa won the Red Herring Top 100 Global Winner Award in 2008. For more information on Severa Corporation visit [www.severa.com](http://www.severa.com).